THE WORLD OF NUMISMATICS

6th cent. BC – 19th cent AD

100 selected coins from the collection of a connoisseur

AUCTION 848
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AUCTION AT BALTIKAVEJ 10
Tuesday 13 May 10 am 1-100

PREVIEW AT BALTIKAVEJ 10
Friday 9 May 10 am - 3.30 pm
Monday 12 May 10 am - 5 pm
Tuesday 13 May 9 am - 10 am
DEPARTMENT OF COINS

Numismatist, M.A. - Head of Department
Michael Fornitz
Tel +45 8818 1201
mfo@bruun-rasmussen.dk

Specialist
Henrik Berndt
Tel +45 8818 1202
hbc@bruun-rasmussen.dk

Specialist
Kurt Guldborg
Tel +45 8818 1203
kg@bruun-rasmussen.dk

Specialist
Brian Lohmann
Tel +45 8818 1213
blo@bruun-rasmussen.dk

Specialist in Aarhus
Mogens Hansen
Tel +45 8818 1228
mh@bruun-rasmussen.dk
HOW TO BID

ONLINE:
Bids can be placed at bruun-rasmussen.dk. You will automatically be notified if you are outbid. You can enter a bid and follow the bidding right up until three hours before the traditional auction starts at Baltikavej. The auction is based on the highest bid made online.

BY TELEPHONE:
Bids can also be made by telephone. Book this service for each individual lot on the website or contact Lise Winther Jørgensen, e-mail bids@bruun-rasmussen.dk, at least three hours before the start of the auction.

IN THE AUCTION ROOM:
Registration for participation in the auction at Baltikavej begins 30 minutes before the start. Each participant is assigned a bidding number. The auctioneer holds the auction in Danish and English. Please note that bids and invoicing are in DKK.

PAYMENT AND COLLECTION:
Items purchased at auction can be paid for and collected on the day of the auction at Baltikavej 10.

For further information, please visit: bruun-rasmussen.dk

Unless stated otherwise, the items are depicted in their natural size.
Only very few of man’s inventions can boast of a continuity similar to that of coins, and no other group of objects reflects history in all its facets as these small pieces of metal. With the catalogue of the present, small, but exquisite collection, I have tried to illustrate this in an unconventional way by organising it strictly chronological. This has the effect, that one has to consult the index, if, for example, one wants to find all English coins as quickly as possible. However it is my hope that the scope of this collection will be able to convince you to put haste aside, and let immersion take over.

Throughout this catalogue a substantial part of our history is unfolded, ranging from the fabled Croesus to Napoleon Bonaparte. Collectors normally concentrate on a specific period, a single country, or a special type of coins, but the creator of the present collection has, with a pronounced sense of aesthetics, chosen to demonstrate what numismatics is really able to deliver. Hence, a coin with a portrait of a Roman Emperor is presented next to one picturing one of the kings from the Sassanian Empire, the Romans’ sworn enemy in the East. Coins from the Vikings in the north are seen alongside pieces struck for the Byzantine Emperor, in whose personal hird Vikings are known to have served, and from the Abbasid Caliphate, whose silver coins were frequently used by the Vikings.

Even though many of these beautiful coins seem to speak for themselves, one will only get the full picture by turning to literature. I have therefore chosen to make a bibliographical list of the large number of books on which the present cataloguing is based which I urge everyone to consult. It is my experience that the money and hours spent on the wealth of numismatic literature are the best you can possibly spend.
All coins are shown in actual size (some including enlargements), and with an indication of their actual weight.

It is a common misconception that old coins must necessarily be valuable. However, there is in fact no other group of objects where even extremely well preserved pieces, aged several hundred years, can be purchased at such modest prices. It is my hope that these 100 select coins will find new homes, where they will be treasured as they deserve, that the catalogue itself will serve as inspiration for existing collectors, and, not the least, open the eyes of those still uninitiated to the wonderful world of numismatics.

Yours sincerely,

Michael Fornitz
Cataloguer, Numismatist M. A.
THE WORLD OF NUMISMATICS

Tuesday 13 May 2014, 10 am

1 - 100
The World of Numismatics

Ancient Greece

1. **VF** 1+
Lydian Kingdom, Sardes, Kroisos/Croesus, 561 – 546 BC, Siglos (Half Stater), SNG von Aulock 2877 ff., Rosen 663ff, 5.38 g - well-centered, toned and scarce

*This - one of the oldest coins of the world - was struck during the reign of the legendary, enormously wealthy Lydian king, Kroisos, who financed one of the seven wonders of the world, the colossal temple of Arthemis in Ephesos. According to legend Lydia fell to the Persians, when Kroisos misinterpreted the oracle of Delphi, and Kroisos had to acknowledge the words of Solon that no man can praise himself happy until he lies in his grave.*

€ 400  3,000

Ancient Greece

2. **VF** 1+

€ 400  3,000
The World of Numismatics

Ancient Greece

3  VF/EF  1+/01
Corinthia, Corinth, c. 510 - 475 BC, Stater, cf. Ravel 147, cf. SNG Cop. 13, ex. coll. Proschowsky, 8.72 g - nice greyish tone and an exceptional late archaic head of Athena
The fabled Pegasos typically seen on the reverse on Corinthian coins was a winged horse, born from the liaison of the sea-god Poseidon and the beautiful Medusa. When the goddess Athena found out about this amorous relationship she cursed Medusa to become a monster (Gorgon). When Medusa was eventually beheaded by Perseus, Pegasus sprang from her neck. The Iliad however tells us that one of the greatest heroes of Greek mythology, Bellerophon, who became king of Corinth, managed to tame Pegasus with the aid of a golden bridle given to him by Athena
€ 940  7,000

Ancient Greece

4  VF  1+
Much of the splendor of Syracuse - a city which Cicero named "...the largest city of the Greeks and the most beautiful of all cities" - was a result of the persistent rule of local tyrants in Sicily, particularly the Deinomenid family, who established their tyranny in 491 BC and held power until 466 BC
€ 940  7,000
The World of Numismatics

Ancient Greece

5  VF  1+
Bruttium, Croton, Nomos, c. 475 - 430 BC, Tripod, SNG ANS 246, Historia Numorum Italy 2078, 6.74 g – interesting variation with crab on both sides, old cabinet toning
€ 805  6,000

Ancient Greece

6  EF-VF  01-1+
Attica, Athens, c. 454 - 404 BC, Tetradrachm, SNG Cop. 31, Kroll 8, 16.74 g – well-centered and of excellent style
Nicely toned example of this famous piece of Greek miniature art which although struck in the classical period still preserves a mysterious Archaic smile on the lips of Athena
€ 1,050  8,000

Ancient Greece

7  VF  1+
Corinth, Corinth, c. 375 - 300 BC, Stater, Calciati, Pegasii 457, Ravel 1081, 8.44 g – toned, unusually fine rendering of the running Artemis behind Athena’s head
€ 270  2,000

Ancient Greece

8  EF-VF  01-1+
Macedonian Kingdom, Philip II, 359 - 336 BC, Au-Stater, uncertain mint, c. 340 - 317 BC, cf. SNG Cop. 523 ff, ex. coll. Proschowsky, 8.51 g
€ 1,600  12,000
The World of Numismatics

Ancient Greece

9  VF  1+
Macedonian Kingdom, Philip II, 359 - 336 BC, Tetradrachm, Pela, c. 342 - 328 BC, cf. SNG Cop. 549, ex. coll. Proschowsky, 14.38 g - nice style
€ 400  3,000

Ancient Greece

10  EF  01
Macedonian Kingdom, Alexander III the Great, 336 - 323 BC, Au-Stater, c. 320 - 316 BC, Price 485, 3844, 8.55 g - scarce variation, fine high relief
€ 2,000  15,000

Ancient Greece

11  EF  01
Seleucid Kingdom of Syria, Seleucos I, Nicator, 312 - 280 BC, Tetradrachm after 300 BC, Seleucia on Tigris, Newell, ESM, 4, 17.31 g - nicely toned and well-struck with a high relief of good style
Seleucos was one of the Diadochi, the rival generals, family and friends of Alexander the Great who fought for the control of the empire after Alexander's death in 323 BC. He eventually assumed the title of basileus and established the Seleucid Empire over much of Alexander's near eastern territories.
€ 400  3,000
Ancient Greece

12 Ef 01
Calabria, Tarentum, c. 302 BC, Nomos, Vlasto 658, 7.90 g - lovely iridescent toning
€ 270 2,000

Ancient Greece

13 Vf 1+
€ 400 3,000

Ancient Greece

14 Vf 1+
Seleucid kingdom of Syria, Demetrios II Nikator, second reign, 130 - 125 BC, Tetradrachm, Antioch, SNG Spaer 2162, Newell, SMA, 320, ex. coll. Proschowsky, 16.37 g - cabinet toning, fine style
€ 535 4,000
The World of Numismatics

Ancient Greece

15 EF-VF 01-1+
Seleucid kingdom of Syria, Demetrios II Nikator, Second reign, 130 - 125 BC, Tetradrachm, Tyre, 126 - 125 BC, SNG Cop. 356, ex. coll. Proschowsky, 14.15 g, small mark on neck - excellent dark toning with traces of blue
€ 270 2,000

Roman Republic

16 EF-VF 01-1+
Anonymous, “Aes Grave” Coinage, As, Libral Standard, c. 225 - 217 BC, Rome, Cr 35/1, Syd. 71, Thurlow & Vecchi 51, ex. coll. Proschowsky, 263.07 g - excellent details, no tooling and an attractive deep green patina with speckles of red
Exceptional example of one of the famous early cast coins of Rome bearing a clear mark of value on the reverse. The obverse shows the two-faced god Janus looking both to the future and to the past and the reverse a prow of a galley
€ 1,350 10,000

Roman Republic

17 Unc-EF 0-01
L. Memmius Galeria, 106 BC, Denarius (Serratus), Rome, Cr. 313/1a, Syd. 574a, 3.87 g - perfectly centered example with a wonderful iridescent toning
€ 270 2,000
### The World of Numismatics

#### Roman Republic

<table>
<thead>
<tr>
<th>No.</th>
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<th>Weight (g)</th>
<th>Notes</th>
<th>Price (€)</th>
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</thead>
<tbody>
<tr>
<td>18</td>
<td>Unc-EF</td>
<td>0-01</td>
<td>C. Mamilius Limetanus, 82 BC, Denarius (Serratus), Rome, Cr. 362/1, Syd. 741, ex. coll. Proschowsky, 4.03 g - exquisitely toned and well-struck</td>
<td>4.03</td>
<td>€470 3,500</td>
<td></td>
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<tr>
<td>19</td>
<td>EF</td>
<td>01</td>
<td>P. Plautius Hypsaeus, 57 BC, Denarius, Rome, Cr. 420/1a, Syd. 910, 4.02 g - nice toning</td>
<td>4.02</td>
<td>€200 1,500</td>
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#### Roman Empire

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<tr>
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<tbody>
<tr>
<td>20</td>
<td>EF</td>
<td>01</td>
<td>Augustus, 27 BC - 14 AD, Denarius, uncertain Spanish mint (Colonia Patricia?), c. 19 BC, RIC 86a, C 265, 3.78 g - attractively toned</td>
<td>3.78</td>
<td>€535 4,000</td>
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<tr>
<td>21</td>
<td></td>
<td></td>
<td>Augustus, 27 BC - 14 AD, Dupondius, Rome, struck under Gaius (Caligula), C 87, RIC 56 (Caligula), ex. coll. Proschowsky, 15.58 g - nice dark olive patina with speckles of red and a highly attractive portrait of the deified Augustus</td>
<td>15.58</td>
<td>€670 5,000</td>
<td></td>
</tr>
</tbody>
</table>
The World of Numismatics

Roman Empire

Nero, 54 - 68 AD, Aureus, 66 - 68 AD, Rome, C 313, RIC 59, Calicó 443, 7.25 g, ex. coll. Proschowsky, scratches on reverse - nice style portrait Nero Claudius Caesar Augustus Germanicus, the last emperor in the Julio-Claudian dynasty, is normally considered one of the great villains of history, and is most widely known for his ruthless pursuit of the early Christians and for singing and playing the lyre during the great fire of Rome in 64 AD. Ironically the reverse of the present coin depicts Salus, the goddess of security and well-being.

€2,000  15,000

Roman Empire

Nerva, 96 - 98 AD, Denarius, 97 AD, Rome, RIC 34, C 51, 3.42 g - nice old toning

€200  1,500

Roman Empire

Hadrian, 117 - 138 AD, As, Rome, c. 122-125 AD, cf. RIC 616, C 1141, 13.29 g, ex. Proschowsky - fine dark brown patina

€270  2,000
The World of Numismatics

Roman Empire

25 EF-VF 01-1+
Antoninus Pius, 138 - 161 AD,
Sestertius, 147 AD, Rome, RIC 780, C 753, ex. coll. Proschowsky, 27.38 g, green patina with speckles of red - nice style and high relief
€ 270 2,000

Sasanian Empire

26 VF 1+
Ardashir I, 224 - 241 AD,
Drachm, Phase III, Ctesiphon,
Gübl type III, 4.18 g - nice toning
€ 135 1,000

Roman Empire

27 EF-VF 01-1+
Maximinus I, 235 - 238 AD,
Sestertius, 236 AD, Rome, RIC 30, C 59, ex. coll. Proschowsky, 17.84 g - nice blackish green patina
€ 270 2,000

Roman Empire

28 EF 01
Probus, 276 - 282 AD, Antoninianus, 278 AD, Rome, RIC 166, 4.26 g - remnants of original silvering
€ 135 1,000
The World of Numismatics

Gupta Dynasty

29  VF  1+
Gupta Dynasty, Samudragupta, c. 325 – 380 AD, Au-Dinar (Standard type), cf. Allain, plate l, 7.84 g
€ 335  2,500

30  VF  1+
Gupta Dynasty, Chandragupta II, c. 380 – 414 AD, Au-Dinar, Lion-slayer type, BMC Guptas pl. IX, Altekar pl. VI, 7.66 g
€ 535  4,000

Roman Empire

31  EF  01
Leo I, 457 - 473 AD, Solidus, Constantinople, RIC 605, 630, Depeyrot 93/1, 4.48 g
€ 470  3,500

Byzantine Empire

32  EF-VF  01-1+
Constans II, 641 - 668 AD, Solidus, Constantinople, 646 - 647 AD, 6th officina, DOC 5c, S 942, 4.49 g
€ 400  3,000
# The World of Numismatics

## Lombards

**33**  
**EF-VF 01-1+**  
Duchy of Beneventum, Arichis II, 758 - 787, El-Tremissis, after 774, CNI XVIII, 3, MEC 1, 1097, 1.25 g - very rare  
The Lombards or Langobards were a Germanic tribe who ruled Italy from 568 to 774 where the kingdom felt to the Carolingian Franks. In the Duchy of Beneventum, however, Arichis II managed to ward off Charlemagne and Beneventum stayed independent till the 11th cent.  
€1,050  8,000

## The Caliphate

**34**  
**EF-VF 01-1+**  
Abbasid Caliphs in Bagdad, Harun-al-Raschid, 170 - 193 AH (786 - 809 AD), Au-Dinar, 170 AH (786 - 787 AD), Egypt, Album 218.6, 4.25 g  
€240  1,800

## Byzantine Empire

**35**  
**EF 01**  
Theophilus, with Michael III, 829 - 842 AD, Miliaresion, Constantinople, c. 840 - 842, DOC 12, S 1664, 2.22 g - well-struck and a fine deep brown toning  
€270  2,000
# The World of Numismatics

## England

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<thead>
<tr>
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<tbody>
<tr>
<td>36</td>
<td>EF 01</td>
<td>Danelaw, Cnut, c. 898 - 915, Penny, Cunnetti, S 993, North 501, 1.28 g, lightly chipped outside rim - excellent dark toning</td>
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<td>€ 400 3,000</td>
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## Byzantine Empire

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<tr>
<td>37</td>
<td>EF-VF 01-1+</td>
<td>Romanos I, Lekapenos, 920 - 944 AD, Follis, Constantinople, 931 - 944 AD, DOC 25a, S 1760, 7.33 g - attractive reddish brown patina</td>
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<td>€ 135 1,000</td>
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<tr>
<td>38</td>
<td>EF 01</td>
<td>Aethelred II, 978 - 1016, Penny, Oxford, Crux type, 991 - 997, moneyer, Wulfwine, S 1148, North 770, Hild. 3261, 1.72 g - a scarce coin with a lovely iridescent toning</td>
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<td>€ 400 3,000</td>
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<tr>
<td>39</td>
<td>EF 01</td>
<td>Aethelred II, 978 - 1016, Penny, Lincoln, Long Cross type, 997 - 1003, moneyer, Wulfric, S 1151, North 774, cf. Hild. 2011, 1.72 g - excellent toning</td>
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<tr>
<td></td>
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<td>€ 335 2,500</td>
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# The World of Numismatics

## England

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<tr>
<th>Item</th>
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<th>Price</th>
<th>Reserve</th>
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<tr>
<td>40</td>
<td></td>
<td></td>
<td>Cnut, 1016 - 1035, Penny, Dover, Short Cross type, 1029 - 1035, moneyer, Etsige, S 1159, North 790, Hild. 329, 1.10 g - fine iridescent toning</td>
<td>fine</td>
<td>€335</td>
<td>€2,500</td>
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<tr>
<td>41</td>
<td></td>
<td></td>
<td>Harold I, Harefoot, 1035 - 1040, Penny, Winchester, Jewel Cross type, c. 1036 - 1037, moneyer, Ælfwerd, Hild. 1000, North 802, S 1163, 1.06 g - scarce and toned</td>
<td>scarce and toned</td>
<td>€535</td>
<td>€4,000</td>
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## The Caliphate

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<tr>
<td>42</td>
<td></td>
<td></td>
<td>Fatimids, Al-Mustansir Billah, 427-487 AH (1036 - 1094 AD), Au-Dinar, Misr (Cairo), Album 719, 4.20 g - lustrous and with full legends</td>
<td>lustrous and with full legends</td>
<td>€240</td>
<td>€1,800</td>
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## Germany

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<tr>
<td>43</td>
<td></td>
<td></td>
<td>Hildesheim, Berno, 1190 - 1194, Bracteate, Berger 1103, Mehl 76, 0.86 g, chipped - rare</td>
<td>rare</td>
<td>€535</td>
<td>€4,000</td>
</tr>
</tbody>
</table>
The World of Numismatics

Germany

44  VF  1+
Brunswick (Braunschweig) – Lüneburg, Wilhelm, 1195 - 1213, Bracteate, Bonhoff 73, 0.58 g - nice toning
€ 135  1,000

Italy

45  EF-VF  01-1+
Modena, Grosso ND, c. 1242 - 1293, Biaggi 1586, 1.37 g
€ 160  1,200

Bohemia

46  EF  01
Wenzel II, 1278 - 1305, Groschen ND (c. 1300), Prague, Doneb. 807, 3.68 g - excellent dark toning, and well-struck with full legends
€ 135  1,000

Spain

47  EF  01
Nasrids of Granada, Muhammad IV bin Ismail, 1325 - 1333 AD (AH 724-734), Au-Dinar ND, 4.64 g - rare
The Nasrids, the last Muslim rulers in Spain, initiated the construction of the beautiful Alhambra castle
€ 535  4,000
The World of Numismatics

France

48  EF 01
Philippe VI, 1328 - 1350, Ecu d’or à la chaise, 1st issue (January 1337), F 270, Dup. 249, 4.49 g
€ 805  6,000

Hungary

49  EF-VF 01-1+
Ludwig I, 1342 - 1382, Gold-gulden nd (1342 - 1353), Buda, Lorandus, F 3, Pohl B 1, 3.53 g
€ 470  3,500

Italy

50  EF-VF 01-1+
Venice (Venezia), Michele Steno, 1400 - 1413, Ducato, F 1230, Paolucci 1, 3.39 g
€ 270  2,000

France

51  EF-VF 01-1+
Strasbourg, Gros au lis ND (15th cent.), Engel/Lehr 383, 3.47 g - well-struck and excellent toning
€ 135  1,000
The World of Numismatics

England

52  
VF 1+
Edward IV, first reign, 1461 - 1470, Ryal (Rose-Noble), 1465 - 1468 (light coinage), London, mintmark, sun, North 1549, S 1950, 7.61 g, small test mark on edge and in obverse right field - nice details
Apart from being a most capable military commander and businessman, Edward was one of the best known early British collectors, and his collection of illuminated manuscripts is considered the foundation of the Royal collection of manuscripts in the British Library.
€ 1,600  12,000

England

53  
VF 1+
Henry VII, 1485 – 1509, Groat ND (1504 - 1505), type IV b, London [Tower mint], mintmark, cross crosslet, S 2201, North 1706b, 3.04 g - fine details and lovely old toning
€ 200  1,500
The World of Numismatics

England

54  VF  1+
Henry VIII, 1509 - 1547, Au-
Angel, First coinage ND (1509 - 1526), London (Tower mint),
mintmark, castle, North 1760, S 2265, 5.12 g
The name of this denomination
follows from the representation
of the Archangel Saint Michael
on the obverse. It was widely
believed that this type of coin
presented by the king would cure
the disease Scrofula (Struma)
€ 1,600  12,000

Germany

55  EF-VF  01-1+
Saxony (Sachsen), Moritz, 1547 - 1553, Taler 1548, Annaberg,
Dav. 9786, Schnee 680, 29.02 g
€ 470  3,500

England

56  VF  1+
Edward VI, 1547 - 1553,
Shilling ND (1551 - 1553),
Fine silver issue, mintmark,
tun, S 2482, North 1937, 6.18 g
€ 270  2,000
The World of Numismatics

France

57  VF  1+
Henri IV, 1589 - 1610, 1/4 Ecu de Navarre 1595, Saint-Palais, Duplessy 1238, 9.34 g - well struck and nicely toned
€ 160  1,200

Hungary

58  EF-VF  01-1+
Siebenbürgen, Gabriel Bethlen, 1613 - 1629, Reichstaler 1621 KB, Kremnitz, Dav. 4710, Huszár 374, 28.67 g
€ 805  6,000

India

59  Unc-EF  0-01
Mughal Empire, Muhammad Shah Jahan, 1627 - 1658 (1037-1068 AH), Au-Mohur 1628 (Yr. 2), Surat, KM 255.6, 10.97 g, ex. Akola hoard
€ 670  5,000

Sweden

60  EF-VF  01-1+
Gustav II Adolph, 1617 - 1632, Öre 1629, Säter, SM 137, 31.70 g
€ 135  1,000
Scotland

61

Charles I, 1625 - 1649, Au-Unite ND (1637 - 1642), Third (Briot's) coinage, Class I, Edinburgh, SCBI 35 (Ashmolean), 1392 (same dies), F 56, S 5531, 9.98 g, faint adjustment marks - a wonderful, lustrous example. The reverse legend, HIS PRAESUM UT PROSIM, couldn’t be more befitting for a convinced believer in the divine right of kings, as it roughly translates to "I am set over them, that I may be profitable to them". The people however didn’t agree with the statement, and Charles was decapitated in Whitehall in 1649.

€ 4,000

Germany

62

Augsburg, Reichstaler 1640, in the name of Ferdinand III, Dav. 5039, Forster 280, 29.11 g - fine old toning

€ 400

Germany

63

Breslau (Altstadt ?), 7 1/2 Groschen 1645, uniface cu-Klippe, F et S 3491, Coll. Brettauer 3320, 29.41 g - scarce and nicely struck

€ 335
The World of Numismatics

England

64 Unc-EF 0-01
Oliver Cromwell, Shilling 1658, ESC 1005, S 3228, 6.02 g, lightly lacquered – a finely toned example of superb eye-appeal
Following the end of the Second English Civil War and the trial and execution of king Charles I Oliver Cromwell, who is easily one of the most disputed personalities in English history, became the undisputed leader of England. From 1653 to his death in 1658 he was Lord Protector of the newly established British republic normally referred to as the Protectorate.
The Latin inscription OLIVAR D G RP ANG SCO ET HIB & PRO can be translated as “Oliver, by the Grace of God of the Republic of England, Scotland, Ireland etc. Protector”
€ 2,700  20,000

Denmark

65 EF 01
Frederik III, 1648 – 1670, 4 Mark / Krone 1665, H 103, Aagaard 144.1, ex. coll. Martin Pedersen, 20.26 g - a choice and unusually well-struck example with the characteristic attire of the king (“Pumphosen”)
€ 2,700  20,000
# The World of Numismatics

## Austria

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<tr>
<th>Numeral</th>
<th>Grade</th>
<th>Notes</th>
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<tr>
<td>66</td>
<td>VF 1+</td>
<td>Leopold I, 1657 - 1705, 2 Reichstaler ND (c. 1670), Hall, Dav. 3247, Her. 569, M/T 708, 57.07 g €535 4,000</td>
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## Denmark

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<thead>
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<tbody>
<tr>
<td>67</td>
<td>EF-VF 01-1+</td>
<td>Christian V, 1670 - 1699, 8 Skilling ND (1677 - 1678), H 133A, 20.43 g - very nice example of this emergency klippe struck during the Swedish siege of the Scanian fortress of Christianstad €805 6,000</td>
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## Austria

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<tr>
<td>68</td>
<td>Unc-EF 0-01</td>
<td>Leopold I, 1657 - 1705, 2 Reichstaler ND (after 1693), Hall, Dav. 3252, Her. 574, M/T 762, 57.14 g - virtually as struck €940 7,000</td>
</tr>
</tbody>
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Denmark

69  
Christian V, 1670 - 1699, Ducat 1694, H 35, S 5, F 144, 3.45 g  
€ 2,000  15,000

Germany

70  
Saxony (Sachsen), Friedrich August I, the Strong, 1694 - 1733, 3 Ducat 1696 (off-metal strike of 1/2 Reichstaler, KM 668), Dresden, 10.41 g  
Outstanding example of this excessively rare triple Ducat by Johann Koch  
€ 9,400  70,000
The World of Numismatics

Denmark

71  EF  01
Frederik IV, 1699 - 1730, 3 Krone / 12 Marks 1699, H 35, S 8, Dav. A3649, ex. Ragoczy coll. (1959, lot 660), 45.67 g, lightly lacquered - exceptional example with a nice toning and excellent details
This exquisite triple Crown was most likely struck in Norway on the succession of throne. It bears the following beautiful legend on the edge: ET NORDENS LYYS GIK UD - ET ANDET TÆNDE GUD (A Northern flame burned out - another was lit by God)
€ 4,000  30,000

Denmark

72  Prooflike-Unc  M-0
Frederik IV, 1699 - 1730, Speciedaler 1704, H 34A, S 6, Dav. 1288, ex. Ragoczy collection (1959, lot 669), 28.81 g - a truly non plus ultra example in outstanding proof-like condition with a wonderful cabinet toning
The lettered edge reads: DOMINUS MIHI ADIUTOR ANNO REGNI QUINTO. Exceptional rare type with a mintage of only 309, struck at the expense of the mintmaster, Christian Wineke the Younger
€ 5,350  40,000
Sweden

Karl XII, 1 Daler Silvermynt 1715, Plate Money, SM 180, countermarked with the Svea arms (reverse) and the lion arms of Götaland in 1718, 754 g

€ 535  4,000

reduced 75%
Germany

74 EF 01
Hall, Franz I, 1/2 Taler 1746, struck as klippe, Nürnberg. Peter Paul Werner / Carl Gottfried Lauffer, Raff 50b, Schön 16 note, 14.57 g - rare
€2,000 15,000

Denmark

75 Prooflike-Unc M-0
Frederik V, 1746 - 1766, Krone 1747, H 29B, Sieg 11, 18.00 g - choice
€1,350 10,000
The World of Numismatics

Denmark

76 Prooflike-Unc M-0
Frederik V, 1746 - 1766, Au-
medal to the weight of 5 Ducats
(1/2 Portugaløser) 1752, struck
on occasion of the royal
wedding between Frederik V
and Juliana Marie of Brunswick-
Wolfenbüttel, by Paul Heinrich
Goedecke, G 419, Gaed. 1880,
17.33 g - very rare in gold and
otherwise unobtainable in this
perfect condition
€ 3,350  25,000

Russia

77 EF-VF 01-1+
Elizabeth, 1741 - 1761, Au-
Poltina (1/2 Rouble) 1756,
Moscow, F 117, Bitkin 71, Uzd. 4081, 0.82 g, an unusually fine
eexample with considerable luster
and a nice toning
Elizaveta Petrovna was born in
1709 as a daughter of Peter the
Great. Although she took the
country into the War of Austrian
Succession (1740 - 1748) and the
Seven Years’ War (1756 - 1763),
she was one of the best loved of
Russian monarchs, and at her
death the Russian empire spanned
almost 4 billion acres
€ 940  7,000
The World of Numismatics

Morocco

78  VF  1+
Muhammed III, 1757 - 1790
(1771 - 1204 AH), Mitqal 1188
AH, Rabat-al-Fath, KM 41,
28.45 g - toned
€160  1,200

Russia

79  Unc-EF  0-01
Catharine II, 1762 - 1796, Rouble
1773, St. Petersburg, Dav. 1684,
Bitkin 216, Diakov 291, 25.27 g,
minute flaw in flan in obverse
left field, but exceptionnally nice
for issue
€535  4,000

Russia

80  EF  01
Catherine II, the Great, 1762 -
1796, Siberia, 10 Kopeks 1776,
Bitkin 1035, C 6, 53.73 g; 5
Kopeks 1775, Bitkin 1076, C 5,
32.67 g; 2 Kopeks 1777, Bitkin
1118, C 4, 13.19 g; Kopek 1775,
Bitkin 1150, C 3, 5.82 g - an
excellent set. (4)
€400  3,000
The World of Numismatics

Germany

81 Unc-EF 0-01
Hall, Joseph II, Konventions-taler 1777, Nürnberg, Johann Leonhard Oexlein, Dav. 2280, Raff 52 (lettered edge), 29.29 g - a beautiful strike with frosted surfaces, scarce thus
€ 940 7,000

England

82 EF 01
George III, 1760 - 1820, Guinea 1785, London, F 355, S 3728 (Fourth Laureate Head), 8.39 g
€ 535 4,000

Netherlands East Indies

83 VF-F 1+-1
Ceylon (Sri Lanka), Netherlands United East India Company, 4 3/4 Stuiver Bonk, ND (1785), Colombo, KM 32, cf. Scholten 1295, cf. Mitch. 2184, 64.20 g - nice reddish patina, scarce variation with the two monogram stamps and the two value stamps on the same side of the bar
€ 535 4,000
The World of Numismatics

Denmark

84 Unc-EF 0-01
Christian VII, 1766 – 1808, 2/3 Speciedaler 1787 B, Altona / Poppenbüttel, H 40A, S 8, Lange 132, 19.27 g - marvelous example with a lovely toning
€ 1,350  10,000

Spain

85 VF 1+
Carlos III, 1759 – 1788, 4 Escudos 1788 C, Sevilla, F 285, CT 238, Cayon 12731, 13.54 g
€ 535  4,000

Germany

86 Prooflike-Unc M-0
Regensburg, 1/2 Konventionstaler 1791 in the name of Leopold II, Körlein / Busch, Beckeb. 7209, 14.02 g - choice city view type
€ 670  5,000

Brazil

87 Unc-EF 0-01
Maria I, 1786 – 1816, 6400 Réis (Peca) 1794, Rio de Janeiro, F 87, 14.35 g
€ 670  5,000
The World of Numismatics

**Denmark**

88  Unc  0
Christian VII, 1766 - 1808, Schleswig - Holstein, 2/3 Speciedaler 1799, H 40B, S 7a, 18.75 g, lightly lacquered - choice Excessively rare Cu-trial by the English medallist John Milton (1759 - 1805)
€ 1,050  8,000

**England**

89
George III, 1760 - 1820, Emergency Silver Dollar ND, oval countermark struck on Charles IV, Mexico, 8 Reales 1794 FM, S 3765A, ESC 129, 26.95 g - Host coin very fine and with the letter Z punched twice, countermark extremely fine
€ 335  2,500

**England**

90  EF  01
George III, 1760 - 1820, Two-pence 1797 (cartwheel type), Soho mint, S 3776, 56.99 g
€ 270  2,000

**England**

91  Unc  0
George III, 1760 - 1820, Penny 1797 (cartwheel type), Küchler, Pattern restrike in copper, S 3777, KM 618, 29.08 g
€ 470  3,500
The World of Numismatics

England

92  VF  1+
George III, 1760 - 1820, Penny 1797 (cartwheel type), large head type, bronzed copper, Peck 1090, 28.24 g - scarce
€ 270  2,000

Denmark

93  Unc-EF  0-01
Christian VII of Denmark / George III of England, Cu-medal ND (c. 1800), B 42, 26.70 g - proof-like
This very rare Cu-trial was probably made in connection with the Danish considerations of buying a steam-driven press designed by Matthew Boulton. The dies were engraved by the Danish medalist Georg Valentin Bauert (1763 - 1842) who studied with John Milton in London. To prove the superiority of the steam-press the side with the Danish king was engraved in low relief like a normal Speciedaler whereas the side with George III was in a high medal relief
€ 400  3,000

France

94  Unc-EF  0-01
First Republic, 1792-1804, Napoleon Bonaparte as 1st consul 1799 - 1804, 5 Francs An 12 BB (1803/1804), Strasbourg, Dav. 82, KM 659.3, Gad. 577, 24.99 g - minute adjustment marks on reverse, but rare in this exceptionally beautiful condition
€ 805  6,000
## The World of Numismatics

### Denmark

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<tr>
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<th>Description</th>
<th>Weight</th>
<th>Image</th>
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</thead>
<tbody>
<tr>
<td>95</td>
<td>Unc</td>
<td>Christian VII, 1766 - 1808, Speciedaler ND (1805), H 16, S 3a, 24.55 g</td>
<td>24.55 g</td>
<td><img src="image1" alt="Christian VII Coin" /></td>
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<tr>
<td></td>
<td></td>
<td>Scarce Cu-trial made by C. H. Küchler at the Soho Mint in Birmingham</td>
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<td><img src="image2" alt="Soho Mint" /></td>
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<td>€ 535</td>
<td>€ 4,000</td>
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### Spain

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<tr>
<td>96</td>
<td>VF</td>
<td>Fernando VII, 1808 - 1814 - 1833, Duro (8 Reales) 1808, Gerona, CT 343, Dav. 311, 26.79 g</td>
<td>26.79 g</td>
<td><img src="image3" alt="Fernando VII Coin" /></td>
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<tr>
<td></td>
<td></td>
<td>Struck during the Spanish revolt against the French during the Peninsular War (1808-1814)</td>
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<td><img src="image4" alt="Peninsular War" /></td>
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<td>€ 135</td>
<td>€ 1,000</td>
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### Nepal

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<tr>
<td>97</td>
<td>VF</td>
<td>Rajendra Vikrama, 1816 - 1847, Au-Mohar 1746 SE (1824), F 8, KM 581, 5.50 g</td>
<td>5.50 g</td>
<td><img src="image5" alt="Rajendra Vikrama Coin" /></td>
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<tr>
<td></td>
<td></td>
<td>€ 335</td>
<td>€ 2,500</td>
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### Norway

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<th>Item</th>
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<th>Description</th>
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<tbody>
<tr>
<td>98</td>
<td>Unc</td>
<td>Carl XIV Johan, 1818 - 1844, 2 Skilling 1833, Kongsberg, NM 56, KM 295, 19.24 g - choice</td>
<td>19.24 g</td>
<td><img src="image6" alt="Carl XIV Johan Coin" /></td>
</tr>
<tr>
<td></td>
<td></td>
<td>€ 335</td>
<td>€ 2,500</td>
<td></td>
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</table>
The World of Numismatics

Japan

99  EF-VF  01-1+
Koban, ND (1837 - 1858),
Tempo Era, F 15, C 22b, 11.29 g, scarce stamps on reverse.
Japanese economy before 1868
was largely based on an advanced
system of rice payments and the
Koban was mainly issued for the
foreign trade with the Portuguese
and the Dutch.
€1,350 10,000

China

100  VF  1+
Qing Dynasty, Yunnan Province,
19th cent., 5 Tael saddle-pack
Sycee (remittance ingot), five
blocks of stamps, BMC-Class
LXVI, 196.40 g
€535 4,000
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<td>Monete e Zecche medievali Italiane dal Sec. VIII al Sec. XV. Torino 1992</td>
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<td>(Composite Catalogue of Russian Coins). Köv 2003</td>
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<td>Die Münzen von Syrakus. Berlin 1929</td>
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<td>Bonhoff, F.</td>
<td>Sammlung Dr. F. Bonhoff. Peus 293. Frankfurt 1929</td>
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<td>Craig, W. D.</td>
<td>Coins of the World 1750 – 1850. Racine 1971</td>
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<td>Calciati, R.</td>
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<td>Cayon, C.</td>
<td>Las Monedas Españolas. Madrid 2005</td>
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<td>Corpus Nummorum Italicorum. Rome 1910 – 1943</td>
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<td>Crawford, M. H.</td>
<td>Roman Republican Coinage. Cambridge 1974</td>
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<td>Lange, C.: Sammlung schleswig-holsteinischer Münzen und Medaillen. Berlin 1908</td>
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<td>Sächsische Taler 1500 – 1800. Frankfurt 1982</td>
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<td>Descriptive catalogue of the collection of Tarantine coins formed by M. P. Vlasto. London 1947</td>
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Vi tilbyder automatisk forsendelse af frimærker og mønter købt på auktion. Automatisk forsendelse omfatter emner, der kan sendes i et brev op til 2.000 gram og har en maksimal værdi op til 30.000 kr. Vi sender altid brevet re kommanderet, når værdien overstiger DKK 2.000.

Køber du flere emner, der til sammen opfylder ovenstående, samsender vi emnerne, og du betaler kun porto for forsendelse af et enkelt emne. Såfremt et eller flere emner ikke kan sendes automatisk, fremsender vi et andet tilbud.

Når du tilmelder dig den automatiske forsendelsesservice, behøver du ikke længere selv at afhente dine nyerhvervede emner, ej heller kontakte os og aftale forsendelsespri ser eller vente unødvigt længe på at modtage dine nye køb med posten. Det er både hurtigt, nemt og billig!

**Tilmelding**


**Priser**

Priserne for automatisk forsendelse afhænger af vægt, værdi og format. Se skemaet nedenfor med vejledende priser for forsendelser i Danmark, EU og verden. Vi forbeholder os retten til prisændringer.

<table>
<thead>
<tr>
<th>Priser på almindelige breve</th>
<th>0 - 250 gram</th>
<th>250-2.000 gram</th>
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<tbody>
<tr>
<td>Danmark</td>
<td>DKK 20</td>
<td>DKK 40</td>
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<tr>
<td>EU</td>
<td>DKK 30</td>
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<td>Verden</td>
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<tr>
<th>Rekommanderede breve</th>
<th>0 - 250 gram</th>
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<tr>
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<td>DKK 100</td>
<td>DKK 120</td>
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<td>EU</td>
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<td>DKK 140</td>
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<tr>
<td>Verden</td>
<td>DKK 140</td>
<td>DKK 160</td>
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</tbody>
</table>

**Afsendelse**

Vi bestræber os på at afsende dine emner første hverdag efter auktionen. I Danmark vil breve normalt være fremme i løbet af 1-2 dage.

For yderligere information, kontakt venligst:
Transportafdelingen: +45 8818 1055 · transport@bruun-rasmussen.dk
AUTOMATIC DISPATCH

We offer an automatic dispatch of stamps and coins bought at our auctions. Automatic dispatch covers lots that can be mailed as a letter up to 2,000 g and up to a maximum value of DKK 30,000. We always use registered post where the value exceeds DKK 2,000.

If you buy several lots that, combined, meet the above criteria, we will send them together and consolidate the postage so that you only pay for one item of post. Where one or more lots cannot be dispatched automatically, we will provide you with another quotation.

When you sign up for the automated dispatch service, you no longer need to collect your newly acquired lots in person, contact us to agree dispatch prices or wait an inordinately long time to receive your new purchases by post. It’s quick, easy and inexpensive!

HOW TO SIGN UP

You have to sign up for automatic dispatch before you can start enjoying the many benefits it offers. First, log in on “Your Page” and select “Order Shipping” from the menu. This is where you can sign up for “Automatic Dispatch”. Remember to state the delivery address that you want your lots to be sent to.

PRICES

The prices for automatic dispatch vary according to weight, value and format. The table below gives an indication of prices for dispatches within Denmark/Danmark, the EU and worldwide. We reserve the right to change prices.

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<tr>
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<th>0 - 250 gram</th>
<th>250-2,000 gram</th>
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<td>Standard letter prices</td>
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<tr>
<td>Denmark/Danmark</td>
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<td>EU</td>
<td>DKK 30</td>
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<td>Worldwide</td>
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<td>Registered letter prices</td>
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<td>DKK 160</td>
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</tbody>
</table>

DISPATCH

We endeavour to dispatch your lots the day after the auction. Within Denmark/Danmark, items will normally arrive within 1–2 days.

For further information, please contact:
The Shipping department: +45 8818 1055 · transport@bruun-rasmussen.dk.
§ 1. BIDDING
The buyer shall be the highest bidder at the "hammer price". Any person bidding on behalf of a third party shall be liable in surety for application of the bid.

At the request of Bruun Rasmussen Kunstkunstauktion (hereinafter called Bruun Rasmussen), all bidders, whether they wish to make bids in person at the place of auction or commission bids by letter, fax or the homepage, shall be entitled to sell such goods at a Bruun Rasmussen auction or privately, and to demand a bid according to the hammer price. The bidder should be able to document their ability to pay and be able to provide proof of identity at any time, Bruun Rasmussen is entitled to refuse a bid made by a buyer who is in default in respect to their payment obligations to Bruun Rasmussen. Should a purchaser seek to avail himself or herself of the money-back guarantee, Bruun Rasmussen will refund the payment on receiving the returned items. Please note that the date on which accounts are debited is subject to the policy of the purchaser's bank/credit card company.

§ 2. PAYMENT
Purchases made at all Bruun Rasmussen online auctions are subject to a 25% fee, which covers 20% buyer's premium and VAT of the premium.

Purchases made at all Bruun Rasmussen traditional salesroom auctions are subject to a 30% fee (for wines, coins and stamps 25%), which covers 24% buyer's premium plus VAT of the premium.

Certain lots are sold in accordance with specific rules on normal VAT arrangement (hereinafter called normal VAT), so that the purchase price is the hammer price plus an additional 24% (for online auctions, wines, coins and stamps 20%) in buyer's premium and VAT of 25% levied on both the hammer price and the buyer's premium. The lots subject to Full VAT are indicated as such in the catalogue and on the homepage with an asterisk (*)

Danish VAT registered buyers shall provide Bruun Rasmussen with documentation of their SE-ICVR-number (VAT No.) as this has to be quoted on the invoice for goods bought at full VAT.

For some foreign buyers, specific VAT-exemption rules apply (cf. Article 3). VAT-exemption does not apply to private buyers from the EU who are registered as Danish buyers (cf. current Danish legislation on Special VAT Scheme for Sales of Works of Art, Collectors'items and Antiques by Public Auction).

The purchase price falls due for payment when the goods have been knocked down. Payment may be made in cash up to DKK 100,000, by Dankort, banker's cheque, traveller's cheque, Visa-, Master-, Diners Club- and Eurocard. Personal foreign cheques may only be used for payment by prior arrangement.

Payment may be made during or immediately after the auction. Under all circumstances payment must be made no later than eight days from the date of the invoice. With online auctions, payment is due when the items are prepared for dispatch (circa 12 hours after the purchase has been made) using the banking or credit/debit card and bank details submitted by the purchaser. At the same time an invoice and dispatch information will be sent to the purchaser.

Should the purchase price not be paid by the due date, interest at 1.5% per new month will be charged, regardless of whether the value of such goods may be deemed to exceed the debt payable.

Bruun Rasmussen shall be entitled to refuse a bid made by a buyer who is in default in respect to their payment obligations to Bruun Rasmussen, as well as a bid made by a third party on behalf of such a defaulting buyer. Bruun Rasmussen shall further be entitled to demand a deposit as a condition of accepting any future bids from such a purchaser.

§ 3. MONEY-BACK GUARANTEE

Online purchase of items by private individuals is subject to Danish consumer law, which extends 14 days of money-back guarantee. The purchaser is liable for any costs related to the transport of returned items.

Should a purchaser seek to avail himself or herself of the money-back guarantee, Bruun Rasmussen will refund the payment on receiving the returned items. Please note that the date on which accounts are debited is subject to the policy of the purchaser's bank/credit card company.

§ 4. EXEMPTION FROM VAT

International purchasers, who fulfill the conditions stipulated below, must pay a fee of 24% of the auction price at traditional salesroom auctions and a 20% fee of auction prices for items purchased online. Exemptions are exempt from the payment of Danish VAT.

A. Buyers residing in another EU Member State:

Exports as consignment:

Lots exported through a forwarding agent approved by Bruun Rasmussen are exempt from VAT.

B. Buyers residing outside the EU:

1. Dispatch through forwarding agent:

Lots exported through a forwarding agent approved by Bruun Rasmussen are exempt from VAT.

2. Export as personal luggage:

Goods may be exempt from Danish VAT when the buyer personally takes the goods out of the country as luggage, provided the following conditions have been met:

The invoice must have been paid and the Danish duty of 25% of the invoice amount must have been deposited with Bruun Rasmussen.

A. Buyers residing in Norway/Norge will be refunded the Danish VAT as soon as the invoice of sale has been returned to Bruun Rasmussen endorsed by the customs authorities of the country in question or by any other authoritites with jurisdiction over matters of purchase tax with respect to official imports of goods into the country in question if the purchase price exceeds DKK 1,200.

B. Buyers residing in other countries outside the EU will be refunded the Danish VAT after being endorsed with the customs authorities'export certificate if the purchase price exceeds DKK 300. This also applies to the Faeroe Islands and Greenland.

§ 5. PAYMENT OF TAXES AND DUTIES

A. Buyers with VAT-registration in other EU member states who do not wish to make use of Article 3 may instead choose to purchase items subject to Special VAT/Normal VAT in the same manner as private buyers. Bruun Rasmussen must be notified of this before 10 a.m. on the following auction day.

B. Buyers with VAT-registration in Denmark/Danmark may choose to purchase subject to Normal VAT at 25% of the hammer price plus premium. Bruun Rasmussen must be notified of this before 10 a.m. on the following auction day.

§ 6. COLLECTION OF PURCHASES

The purchase price must be paid in full before the purchased lot can be passed over to the buyer. From the time of the lot being knocked down to the buyer until its collection, the purchased lot will be held at the buyer's own expense and risk.
The above is an English translation of the Danish version of the Conditions of Purchase. In case of dispute, only the Danish version of the present Conditions of Purchase of Bruun Rasmussen is valid.

§ 7. DISPATCH

Should Bruun Rasmussen undertake the packaging and forwarding of purchased goods, this shall be done at the buyer’s own expense and risk. Bruun Rasmussen shall thus not be held liable neither for any damage caused to purchased goods during dispatch nor for any missing consignments.

§ 8. DROIT DE SUITE

In accordance with Danish copyright law, an additional royalty fee is to be paid for the purchase of works by contemporary Danish artist and some international artists who are either still alive or who have been dead for less than 70 years. The additional royalty fee will be collected by Bruun Rasmussen on behalf of Copydan, which is a Danish-based joint collecting society. Such works are marked with (CD) for Copydan next to the lot number.

The Copydan royalty fee is added to the auction price including the buyer’s premium when the total exceeds €300.

Copydan royalty fees:

- 5% of the auction price and buyer’s premium (excluding VAT) totalling up to €50,000.
- 3% of the auction price and buyer’s premium (excluding VAT) of totals between €50,000 and €200,000.
- 1% of the auction price and buyer’s premium (excluding VAT) of totals between €200,000 and €350,000.
- 0.5% of the auction price and buyer’s premium (excluding VAT) of totals between €350,000 and €500,000.
- 0.25% of the auction price and buyer’s premium (excluding VAT) of totals above €500,000.

Copydan royalties must not exceed €12,500 for an individual artwork.

The euro exchange rate has been set by Copydan for 2014 at €1 = DKK 745.89 per €100.

§ 9. EXPORT LICENCE

Applications for an export licence must be made to the Danish Cultural Assets Committee when required in accordance with current Danish legislation on the protection and preservation of cultural assets in Denmark/Denmark. Where such a licence has not been obtained, the foreign buyer will be informed thereof immediately after the lot has been knocked down to the buyer. Another application will subsequently be sent to the Danish Cultural Assets Committee by Bruun Rasmussen on behalf of the buyer, now that the price is known. Should an export licence not be granted, the Danish Cultural Assets Committee would be obliged to provide further information to the buyer who is unable to make a personal inspection of the lots at the preview. Bruun Rasmussen stresses that the information given cannot be used as the basis for complaints; complaints can only be based on the description.

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§ 10. CATALOGUING

All lots are sold in the condition in which they are found when knocked down and as described in the catalogue and on the homepage with subsequently published changes and modifications. Description is done according to the best of Bruun Rasmussen’s knowledge and on the cataloguing principles stated. The lots auctioned are often of some age or of a kind which makes it possible that they may contain defects, deficiencies, or may have been subject to restoration or damage not necessarily stated in the catalogue and on the homepage. Pictures are for identification only and cannot be used for an evaluation of the condition of the goods.

Any person who wishes to bid at an auction should therefore satisfy himself of the condition of the lots for which he intends to bid by personal inspection at the preview held prior to the auction. The description is an indication of the prevailing opinion of scholars and expert at the time of the sale. If any doubts should arise after the purchase regarding the genuineness of the purchased lot or its conformance with the description, Bruun Rasmussen should immediately be informed thereof.

Should the purchased lot be proved to be a forgery, or if the description contains material errors which lead to a considerably higher hammer price than that which a correct description would presumably result in, the buyer shall be entitled to cancel the purchase, after which the buyer shall be reimbursed for the total purchase price paid plus buyer’s premium and VAT, when applicable.

For material errors in the description in respect to measurements or weight, compensation shall only be paid on a percentage basis proportionate to the time-limits stated above.

The right of cancellation of a purchase in pursuance of the present conditions can only be exercised by the party who has bought the lot in question at Bruun Rasmussen and shall be subject to the presentation of a claim for cancellation in writing to Bruun Rasmussen within 2 years of the purchase date and to the purchased lot being returned to Bruun Rasmussen in the same condition in any and all respects which the purchased lot was in at the time of the lot being knocked down to the buyer.

In the event of cancellation the buyer shall not be entitled to claim payment of interest on the purchase price nor shall the buyer be entitled to claim compensation for any other expenses or loss incurred, including any possible loss of profit in connection with reselling. It shall not be possible to state cancellation of a purchase in pursuance of the above provisions if:

a. the description on the day the lot was knocked down to the buyer was in accordance with the then generally accepted opinion of scholars and experts;

b. the only way of establishing whether the lot was a forgery at the time of the sale was the implementation of scientific processes, the validity of which was only acknowledged after the time of the sale, or which would have required a disproportionate amount of cost, or which would have been impossible to carry out without damaging the lot in question.

In addition to the time-limits stated above, all purchases are subject to the Statute of Limitations stipulated by Danish law by which Bruun Rasmussen is under no circumstance liable for purchases after 5 years from the date of purchase.

Bruun Rasmussen Auctioneers

Jesper Bruun Rasmussen, auctioneer

Jørgen Byriel, officially appointed external supervisor

COMMISSION

Bruun Rasmussen undertakes to execute commission bids for bidders who are unable to be present at the auction. It is a prerequisite that Bruun Rasmussen receives the commissions by letter, fax or telephone 24 hours before the start of the auction for the bidders’ credit to be checked, if necessary. Bids by the homepage are to be received a minimum of 3 hours before the start of the auction. Bruun Rasmussen is not to be held responsible for any errors that may occur using this service.

CONDITION REPORTS

Bruun Rasmussen undertakes to provide further information about the state and condition of the lots if possible. This is regarded as a service for customers who are unable to make a personal inspection of the lots at the preview. Bruun Rasmussen stresses that the information given cannot be used as the basis for complaints; complaints can only be based on the description.

EXEMPTION FROM VAT

 Buyers shall, according to § 2, pay full VAT on lots marked with an asterisk (*).

No Danish VAT is to be paid when VAT registered companies from other EU countries buy at Bruun Rasmussen and resell to private buyers. The private buyer then only has to pay VAT according to the rules in force in the country where the foreign company is VAT registered. For further information please consult your local authorities.

The above is an English translation of the Danish version of the Conditions of Purchase. In case of dispute, only the Danish version of the present Conditions of Purchase of Bruun Rasmussen is valid.

* Bruun Rasmussens købskonditioner på dansk kan læses på bruun-rasmussen.dk under "Guide".
COMMISSION BIDS
KOMMISSIONSBUD

It is possible to leave commission bids if you can not be present at the auction yourself. This service is free of charge.

When leaving a commission bid, you are instructing our customer service to bid up to a specified amount on your behalf.

The situation can occur that another buyer has already bid the same as you were prepared to. Are you then willing to bid further? If not the lot will be sold to another buyer.

If you do not wish to exceed your bid then write “Max”, for maximum, next to the amount. You can also allow us to raise your bid by approx. 15% or approx. 25%.

The hammer price may be higher or lower than the estimated price, so it is possible to buy below the estimated price. Bruun Rasmussen will always buy at the lowest price possible, as if you yourself had been present at the auction.

All commission bids are strictly confidential. Commission bids must be submitted no later than 24 hours prior to the start of the auction.

HOW TO MAKE A COMMISSION BID:

1. Complete the commission form with all pertinent information.
2. Indicate the lot number.
3. Indicate the amount you are prepared to bid.
4. Should this amount be the absolute maximum, please write “Max” in the appropriate column.
5. You can also allow us to bid up to approx. 15% or approx. 25% more by indicating so.
6. Sign the commission form and make sure that Bruun Rasmussen receives it 24 hours prior to the start of the auction.
7. If the information should be insufficient, Bruun Rasmussen can abstain from bidding. Bruun Rasmussen can not be held responsible for error in bidding or failure to execute bids.

INTERNET:

Commission bids can be placed via the website www.bruun-rasmussen.dk directly from the page with the item you want to place a bid for.

As a special service for this auction, all bids placed online will be activated so you can see the current start price (or reserve price) for each lot prior to the auction in Bredgade. Please note that the deadline for placing bids online is 3 hours prior to the start of the auction.

Please contact technical support on +45 8818 1114 for questions about the registration and submission of bids on the website.

TELEPHONE BIDDING:

Should you wish to bid at auction by telephone, please inform Bruun Rasmussen of your name and telephone number, as well as which catalogue numbers you are interested in, no later than 3 hours prior to the start of the auction. You will then be contacted shortly before the relevant lot comes under the hammer, thereby allowing you to participate without being in the auction room yourself.

For additional information, please consult “Conditions of Purchase” §1.

Det er muligt at afgive kommissionsbud, hvis De ikke selv kan være til stede på auktionsdagen. Denne service er gratis.

Når De afgiver en kommission, beder De vores kundeservice på Deres vegne byde op til et af Dem bestemt beløb i hammerenlag.

Der kan opstå den situation, at en anden køber allerede har budt det beløb, som De ønsker at afgive. Er De dårlig villig til at gå et bud højere eller er De indforstået med at nummeret sælges til anden side?

Onsker De ikke at hyde højere så skriv “Max” ud for beløbet. Er De i tvivl om hvor højt De vil hyde, kan De hæve budet med op til ca. 15% eller ca. 25%.

Salgspersen kan blive højere eller lavere end vurderingen, så der er også mulighed for at købe til under den angivne vurdering. Vor kundeservice køber aldrig så billig som muligt til Dem, som havde De selv været tilstede på auktionen.

Alle kommissioner behandles strengt fortroligt. Kommissionsbud skal være Bruun Rasmussen i hænde senest 24 timer før auktionens start.

SÅDAN BYDER DE:

1. Udfyld blanketten kommissionsbud med alle oplysninger.
2. Angiv katalognummer.
3. Angiv beløbet De ønsker at hyde.
4. Er dette Deres absolutte maximum bedes De anføre “Max” i kolonnen.
5. De kan også forhøje Deres bud med henholdsvis ca. 15% eller ca. 25%, ved at indikere dette i kolonnen.

Hvis Deres oplysninger ikke er tilstrækkelige, kan Bruun Rasmussen undføre at hyde for Dem, ligesom Bruun Rasmussen ikke kan gøres ansvarlig for fejl ved budgivningen.

INTERNET:

Kommissionsbud kan afgives på hjemmesiden www.bruun-rasmussen.dk direkte fra siden med den effekt, De ønsker at hyde på.

Som en ny og nemmere service for Dem, har vi valgt at aktivere alle bud, der indtastes via hjemmesiden. De kan således se den aktuelle startpris og orientere Dem om andres bud, når De selv skal hyde. Seneste afgivelse af bud via hjemmesiden er 3 timer før auktionens start.

Kontakt teknisk support på 8818 1114 for registrering og budgivning via internettet.

TELEFONBUD:

Såfremt De ønsker at hyde pr. telefon, bedes De oplyse Bruun Rasmussen Deres navn og telefonnummer samt hvilke katalognumre, De ønsker at hyde på, senest 3 timer før auktionens start. De vil så blive ringet op kort før, den aktuelle vare kommer under hammeren, og De kan på denne måde deltage i auktionen uden selv at være til stede.

For yderligere information, se “Købskonditioner” på www.bruun-rasmussen.dk under “Guide”.

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**KOMMISSIONSBUD**

**COMMISSION BIDS**

**COINS**

Skal være Bruun Rasmussen i hænde senest 24 timer før auktionens start.

*Must be submitted no later than 24 hours prior to the start of the auction.*

Navn  
Name:  

Adresse  
Address:  

Postnr./by  
City:  

Land  
Country:  

**Fax:**  

Tel:  

**e-mail:**  

CVR-nr.  
VAT No.:  

Bank:  

Konto nr.  
Acct. No.:  

Postnr./By  
City:  

Land  
Country:  

Tel:  

**Kontaktperson  
Contact:**  

**Obligatoriske felter er mærket med en stjerne  
* Mandatory fields are marked with an asterix  
**

Undertegnede giver hermed fuldmagt til Bruun Rasmussen Kunstauktioner A/S om på mine vegne at købe nedenstående katalognumre så fordelagtigt som muligt, inden for det af mig anførte beløb, i hammerslag.

*I hereby request that Bruun Rasmussen bid on my behalf on the following lots up at the prices indicated below.*

Undertegnede har udfyldt ovennævnte med de ønskede oplysninger, samt har accepteret købskonditionerne.

*The undersigned has supplied the required information and agrees to be bound by the conditions of purchase.*

**Signatur:**  

**B.R. kunde-nr:**  

☐ Jeg ønsker at modtage salgsresultater på de emner jeg har budt på via e-mail  

□ dagligt  

□ efter auktion

**på e-mail adressen on this e-mail address:**  

**AUKTION NR AUCTION NO:**  

848

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<thead>
<tr>
<th>Katalog nr. Lot. No.</th>
<th>Beskrivelse Description</th>
<th>Bud kr. Bid DKK</th>
<th>Max</th>
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<th>+25%</th>
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**BRUUN RASMUSSEN KUNSTAUCTIONER A/S**

Baltikavej 10 · DK-2100 København Ø · Tel +45 8818 1111 · Fax +45 8818 1112 · bids@bruun-rasmussen.dk · www.bruun-rasmussen.dk

Fortsat ses næste side  

*Please turn over*  

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BRUUN RASMUSSEN COINS 848 - THE COLLECTION OF A CONNOISSEUR  
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<table>
<thead>
<tr>
<th>Katalog nr. Lot. No.</th>
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AUCTION NR  AUCTION NO:  848
Afhentning af effekter købt på traditionel auktion SKAL SKE senest 2 uger efter sidste auktionsdag.

Uafhentede effekter vil herefter uden yderligere varsel blive sendt til opbevaring for købers regning og risiko.

Hammerslags-priser fra de seneste auktioner kan ses på vores hjemmeside:

www.bruun-rasmussen.dk

Fotos af alle enkeltobjekter, samt foto-eksempler fra de fleste samlinger, lot og partier, kan ses på vores hjemmeside:

www.bruun-rasmussen.dk

Det bydes og faktureres i danske kroner.

Ses på vores hjemmeside:

www.bruun-rasmussen.dk

BELØBET I EURO ER AFRUNDET TIL ET TAL, DER EFTER BRUUN RASMUSSENS SKØN FREMTRÆDER PÅ EN PRÆSENTABEL MÅDE I FORHOLD TIL BELØBET I DKK.

BEMÆRK
Bruun Rasmussen henleder opmærksomheden på, at lot numre som udgangspunkt ikke er forsynet med oplysninger om tilstand (jvf. købskonditionernes § 9). Vi henviser imidlertid til vores hjemmeside:

www.bruun-rasmussen.dk, hvor der under det enkelte lot nummer ofte er oplysninger om bevaringstilstand, reparationer o. lign. Er disse oplysninger ikke tilstrækkelige kan én af afdelingens sagkyndige kontaktes for yderligere information.

Danske Bank:
Reg. nr: 4183 · Konto: 4310970638
IBAN: DK4130004310970638
Swift-BIC DABADKKK

Virksomhedsregistrering
CVR-nr. DK25472020

Beyerdal Banken
Reg. no: 4183 · Account: 4310970638
IBAN: DK4130004310970638
Swift-BIC DABADKKK

Business Registration
CVR-nr. DK25472020